

**Bowler Metcalf Limited****BOWLER METCALF LIMITED**

(Registration number 1972/005921/06)

Share code: BCF ISIN number: ZAE000030797

SUMMARY OF CONDENSED GROUP FINANCIAL RESULTS AND DIVIDEND DECLARATION FOR THE YEAR ENDED 30 JUNE 2022**KEY FEATURURES**

	2022	% Change	2021
Net asset value – R'mil	704.3	-4	732.7
Earnings – R'mil			
Revenue	673.1	+6	635.5
Profit from operations	100.0	-10	111.2
Net profit before tax	114.4	-10	126.7
Net profit after tax	82.7	-10	91.5
Attributable to parent			
Net profit after tax	82.7	-10	91.5
Total comprehensive income	82.7	-10	91.5

Earnings – cents per share

Earnings	116.3	-9	127.3
Headline earnings	116.3	-9	127.3

Dividends – cents per share

Final previous year paid	32.00	+8	29.50
Interim this year paid	19.40	+0	19.40
Special this year paid	84.00	+100	-
Final this year proposed	27.00	-16	32.00

Bowler Metcalfs's auditors, Mazars, have issued an unmodified audit opinion on the consolidated and separate annual financial statements for the year ended 30 June 2022, which includes a key audit matter relating to the acquisition of Skye Plastics detailed in note 14 of the provisional report. The audit report including the key audit matters is included on the Company's website, <http://www.bowlermetcalf.co.za/>. Copies of the consolidated and separate annual financial statements (together with the unmodified audit report) will be available on the Company's website or at the Company's registered office from 16 September 2022.

DIVIDEND DECLARATION

A final gross cash dividend, as defined by the Income Tax Act No. 58 of 1962, of 27.00 cents per share ("cps") for the year ended 30 June 2022 (2021: 32.00 cps) has been declared and is payable to shareholders on Monday, 31 October 2022. The last day to trade will be Tuesday, 25 October 2022, the ex-date is Wednesday, 26 October 2022 and the record date will be Friday, 28 October 2022. Share certificates may not be dematerialised or re-materialised between Wednesday, 26 October 2022 and Friday, 28 October 2022, both days inclusive.

This dividend will be made from income reserves. The gross dividend is 27.00cps. Dividend Withholding Tax (DWT) is 20%. The net local cash dividend to shareholders liable for DWT will therefore be 21.60 cps. The directors confirm that the solvency and liquidity test is satisfied at the date of this report.

SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement released on SENS on 6 September 2022 and published on the Company's website at www.bowlermetcalf.co.za.

The full announcement can be found at the following link:

<https://senspdf.jse.co.za/documents/2022/JSE/ISSE/BCF/BCFAR2022.pdf>

Copies of the full announcement may be requested from the Company by sending an email to aseptember@bowler.co.za, or may be inspected at the Company's registered office and at the offices of its sponsor, AcaciaCap Advisors, at no charge, during office hours on business days, by phoning the Company during office hours on +27 21 704 2223 and at the offices of the Company's sponsor, at no charge, during office hours on business days.

Prepared by: AC September CA (SA)

6 September 2022

Sponsor

AcaciaCap Advisors Proprietary Limited

