



Bowler Metcalf Limited

BOWLER METCALF LIMITED

(Registration number 1972/005921/06)

Share code: BCF ISIN number: ZAE000030797
("Bowler Metcalf" or "the Company")

FINALISATION ANNOUNCEMENT IN RESPECT OF SPECIAL DIVIDEND DECLARATION

Shareholders are referred to the announcement published on SENS on 13 November 2018 regarding the extension of dates relating to the special dividend declaration and are advised that the requisite approval from the South African Reserve Bank in respect of foreign shareholders has now been received.

The dates relating to the declaration of the special dividend, as set out in the announcement are now final and are as follows:

2018

Finalisation date	Tuesday, 4 December
Last day to trade in Bowler Metcalf ordinary shares in order to qualify to participate in the Special Dividend Declaration on	Tuesday, 11 December
Shares start trading "ex" dividend on	Wednesday, 12 December
Record date for participation in the Special Dividend Declaration at the close of trade on	Friday, 14 December
Special Dividend payable to shareholders on	Tuesday, 18 December

Share certificates may not be dematerialised or re-materialised between Wednesday, 12 December 2018 and Friday, 14 December 2018, both days inclusive.

CAPE TOWN

4 December 2018

SPONSOR

Arbor Capital Sponsors Proprietary Limited

