



Bowler Metcalf Limited

BOWLER METCALF LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1972/005921/06)

Share code: BCF ISIN code: ZAE 000030797

("Bowler" or "the company")

DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with the Listings Requirements of the Johannesburg Stock Exchange ("the JSE"), the following information is disclosed:

| | |
|------------------------|--------------------|
| Name of associate: | P Rowles |
| Company: | Bowler |
| Date of transaction: | 24 and 25 May 2016 |
| Number of shares: | 6 000 |
| Class of securities: | Ordinary shares |
| Nature of transaction: | Sale |
| Price per share: | R10.20 |
| Nature of interest: | Direct Beneficial |
| Extent of interest: | 0.0067% |
| Value of transaction: | R61 200.00 |
| How traded: | On market |
| Clearance obtained: | Not applicable |

Cape Town

26 May 2016

Sponsor

Arbor Capital Sponsors Proprietary Limited

