Bowler Metcalf Limited REG NO : 1972/005921/06 ALPHA CODE : BCF ISIN CODE : ZAE000030797 ("Bowler"or "the company") Amendment to CASH DIVIDEND DECLARATION

Shareholders of Bowler are referred to the CASH DIVIDEND DECLARATION included in the results and dividend announcement released on the  $26^{th}$  September 2012 and the amendment announcement on the  $27^{th}$  September 2012 and are advised that the gross dividend is 20.0 cps and the net local cash dividend is 19.94 cps.

L V ROWLES Secretary Cape Town 1 October 2012 Sponsor Arcay Moela Sponsors (Pty) Limited