

BOWLER METCALF LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1972/005921/06)
Share code: BCF ISIN code: ZAE 000030797
("Bowler" or "the company")

DIRECTOR'S DEALING IN SECURITIES

In compliance with the Listings Requirements of the Johannesburg Stock Exchange, the following information is disclosed:

Name of director:	MA Olds
Company:	Bowler
Date of transaction:	19 November 2013
Number of shares:	7 000
Class of securities:	Ordinary shares
Nature of transaction:	Sale
Price per share:	R7.82
Nature of interest:	Direct Beneficial
Extent of interest:	Less than 0.1%
Value of transaction:	R54 740.00
How traded:	On market
Clearance obtained:	Yes

Name of director:	MA Olds
Company:	Bowler
Date of transaction:	19 November 2013
Number of shares:	9 950
Class of securities:	Ordinary shares
Nature of transaction:	Sale
Price per share:	R7.80
Nature of interest:	Direct Beneficial
Extent of interest:	Less than 0.1%
Value of transaction:	R77 610.00
How traded:	On market
Clearance obtained:	Yes

Name of director:	MA Olds
Company:	Bowler
Date of transaction:	19 November 2013
Number of shares:	15 050
Class of securities:	Ordinary shares
Nature of transaction:	Sale
Price per share:	R7.85
Nature of interest:	Direct Beneficial
Extent of interest:	Less than 0.1%
Value of transaction:	R118 142.50
How traded:	On market
Clearance obtained:	Yes

Name of director:	MA Olds
Company:	Bowler
Date of transaction:	20 November 2013
Number of shares:	3 638
Class of securities:	Ordinary shares
Nature of transaction:	Sale
Price per share:	R7.80
Nature of interest:	Direct Beneficial
Extent of interest:	Less than 0.1%
Value of transaction:	R28 376.40
How traded:	On market
Clearance obtained:	Yes

Cape Town
21 November 2013

Sponsor
Arcay Moela Sponsors Proprietary Limited
(Registration number: 2006/033725/07)