



**Bowler Metcalf Limited**

**BOWLER METCALF LIMITED**

Incorporated in the Republic of South Africa  
(Registration number 1972/005921/06)  
Share code: BCF ISIN: ZAE000030797  
("the Company" or "Bowler Metcalf")

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**FULFILMENT OF CONDITIONS PRECEDENT RELATING TO THE DISPOSAL OF A 41.38%  
INTEREST IN SOFTBEV (PTY) LTD**

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Shareholders are advised that all the conditions precedent relating to the disposal of the Company's 41.38% interest in SoftBev (Pty) Ltd to The Beverage Company BidCo (Pty) Ltd ("disposal") have been fulfilled.

The Sale of Shares and Claims agreement ("agreement") has accordingly become unconditional and the disposal will be implemented in accordance with the terms of the agreement.

Cape Town  
3 August 2018

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**Sponsor**

Arbor Capital Sponsors Proprietary Limited

