

**Bowler Metcalf Limited****BOWLER METCALF LIMITED**

(Registration number 1972/005921/06)

Share code: BCF ISIN number: ZAE000030797

("the Company")

RESULTS OF ANNUAL GENERAL MEETING ("AGM")

The Board of Directors is pleased to announce the results of the Company's AGM held yesterday, Monday, 7 November 2022, where all the resolutions proposed at the AGM were passed by the requisite number of shareholders.

The following information is provided:

Total number of issued ordinary shares:	76 132 087
Number of ordinary shares represented at the meeting:	53 187 237
Number of ordinary shares eligible to vote (excluding 6 895 647 treasury shares):	46 291 590
Percentage of total ordinary shares represented at the meeting:	66.86%

The resolutions proposed at the AGM, together with the percentage of votes carried for and against each resolution, are set out below:

Resolution	For (% of total votes cast)	Against (% of total votes cast)	Abstain (% of total issued share capital)	Total number of votes cast (excluding abstentions)
Ordinary resolution No 1: Approval of annual financial statements	46 285 020 99.99%	6 420 0.01%	150 0.00%	46 291 440
Ordinary resolution No 2: Endorsement of remuneration policy	34 277 188 74.08%	11 996 332 25.92%	18 070 0.04%	46 273 520
Ordinary resolution No 3: Endorsement of the implementation report of the remuneration policy	34 278 188 74.08%	11 996 332 25.92%	17 070 0.04%	46 274 520
Ordinary resolution No 4: Appointment director - of Ms Deborah van Duyn	46 285 020 99.99%	6 420 0.01%	150 0.00%	46 291 440
Ordinary resolution No 5: Re-Election of director – Mr Michael Brain	45 431 996 98.14%	859 444 1.86%	150 0.00%	46 291 440
Ordinary resolution No 6: Re-Election of director – Ms Sarah Sonnenberg	45 520 183 98.33%	771 257 1.67%	150 0.00%	46 291 440
Ordinary resolution No 7: Director's authority to negotiate and sign	46 285 020 99.99%	6 420 0.01%	150 0.00%	46 291 440
Ordinary resolution No 8: Reappointment of auditors	34 376 875 74.27%	11 908 145 25.73%	6 570 0.01%	46 285 020
Ordinary resolution No 9.1: Re-Election of Audit and Risk Committee member – Mr Craig MacGillivray	44 671 377 96.51%	1 613 643 3.49%	6 570 0.01%	46 285 020
Ordinary resolution No 9.2: Appointment to Audit and Risk Committee member – Ms Deborah van Duyn	45 520 183 98.33%	771 257 1.67%	150 0.00%	46 291 440

Ordinary resolution No 9.3: Re-Election of Audit and Risk Committee member – Ms Sarah Sonnenberg	44 747 892 96.67%	1 543 548 3.33%	150 0.00%	46 291 440
Special resolution No 1: General authority to repurchase shares	45 516 183 98.34%	768 837 1.66%	6 570 0.01%	46 285 020
Special resolution No 2: Provision of financial assistance	46 284 520 99.99%	6 920 0.01%	150 0.00%	46 291 440
Special resolution No 3: Non-executive directors' fees	46 274 520 99.96%	16 920 0.04%	150 0.00%	46 291 440

The Company has already engaged with the two large institutions, namely Camissa Asset Management (15.72%) and Aylett and Co (13.95%), and are busy making some changes to the Remuneration Policy. Constructive engagements will be ongoing.

Cape Town

8 November 2022

Sponsor

AcaciaCap Proprietary Limited

